

# ACC CoverPlus Extra



## Tailored ACC cover for self-employed people and non-PAYE shareholder-employees

ACC CoverPlus Extra is the flexible alternative to ACC CoverPlus which enables you to negotiate your level of lost earnings cover.<sup>1</sup> That way you know exactly what you'll receive if you're injured and can't work – and it doesn't matter whether the injury is work related.

### At a glance

- ACC CoverPlus Extra is available to all self-employed and non-PAYE shareholder-employees who work 30 hours or more per week – and to part-timers whose earnings exceed the ACC CoverPlus Extra minimum<sup>2</sup> (which changes each year).
- You negotiate your level of lost earnings cover.
- You receive 100% of this lost earnings cover (less tax) if you can't work because of an injury, starting one week after your injury. This stays the same even if your business continues to generate income during your time off work or you return to work part-time.
- You can opt for Lower Levels of Weekly Compensation (LLWC) which offers a lower levy rate because weekly compensation will reduce if your business continues to generate income during your time off work or you return to work part-time.
- You don't have to prove loss of earnings when you make a claim.
- You have access to medical and work-related help as part of your ACC CoverPlus Extra policy.

<sup>1</sup> Subject to ACC underwriting

<sup>2</sup> To find out the current maximum and minimum earnings threshold, please go to [www.acc.co.nz/cpx](http://www.acc.co.nz/cpx)

## Who qualifies?

ACC CoverPlus Extra is a great option for self-employed people and non-PAYE shareholder-employees:

- if you work 30 hours or more a week or, if you work part-time, earn an income that's above the ACC CoverPlus Extra minimum (which changes every year)
- if your income fluctuates from year to year
- if your personal income is not a true reflection of your actual earnings. For example, you might split your income with a partner or spouse, or take advantage of options to reduce your tax
- if your business would continue generating income if you were injured and couldn't work
- if you are starting out in your own business and don't have an income history
- if you want a guaranteed level of lost earnings compensation.

## What does ACC CoverPlus Extra cover?

With ACC CoverPlus Extra, you will receive all the normal entitlements of ACC CoverPlus. Some or all of the following benefits may be available depending on the nature of your injury and needs.

### Help for partial disabilities

- If you can't work full time or continue receiving business earnings because of your injury, you still qualify for 100% of your agreed cover (less tax).
- If your injury has a serious long-term effect through a permanent impairment, lump-sum payments may be available.

### Treatment

- ACC can contribute to a wide range of medical and related costs, including those for doctors' visits, treatment by various other health professionals, surgery, X-rays and prescriptions.

### Returning to work

- As part of our commitment to helping you to recover and get back to work as quickly as possible, we will help you to return to your job – and if you can't return to your old job because of injury, we help you to prepare for finding a new one.

### Personal help

- If you need help managing at home after an injury, we can arrange help with things like housework, personal care, transport, aids, modifications and childcare.
- If you have to travel for assessments, ACC can help with transport and accommodation costs. This may also include assistance for your support people.

### In case of death

ACC has a number of grants available in case you or one of your family dies as a result of injury. These include funeral grants, survivors' grants, help with childcare and weekly compensation.

For more details, visit [www.acc.co.nz/claimsupport](http://www.acc.co.nz/claimsupport)

## How does ACC CoverPlus Extra compare with the standard

This table illustrates the benefits of ACC CoverPlus Extra in comparison with the standard cover options – ACC CoverPlus (for self-employed people) and ACC WorkPlace Cover (for shareholder-employees).

	ACC CoverPlus Extra	ACC CoverPlus and ACC WorkPlace Cover
Weekly entitlement	<ul style="list-style-type: none"> <li>pays 100% of the agreed amount (less tax)</li> <li>you receive 100% of the agreed value of lost earnings cover, even if your business continues to generate income during your time off work or you return to work part-time (Note: lost earnings cover will reduce if you have selected the LLWC option)</li> <li>you don't have to prove loss of earnings.</li> </ul>	<ul style="list-style-type: none"> <li>pays up to 80% of your previous year's earnings (limits and conditions apply)</li> <li>is reduced if your business continues to generate income during your time off work or you return to work part-time</li> <li>you must prove loss of earnings.</li> </ul>
Levies	Calculated using: <ul style="list-style-type: none"> <li>the agreed amount of cover</li> <li>your business and/or occupational activity<sup>3</sup>.</li> </ul>	Calculated using: <ul style="list-style-type: none"> <li>your previous year's liable earnings</li> <li>for a self-employed client: levy rates specific to your individual role with the business</li> <li>for a shareholder-employee: the business' activities.</li> </ul>
Claims	<ul style="list-style-type: none"> <li>your pre-agreed payment starts once the claim has been accepted</li> <li>a seven-day stand-down period applies.</li> </ul>	<ul style="list-style-type: none"> <li>the level of lost earnings cover is determined after you make a claim based on previous proven earnings</li> <li>a seven-day stand-down period applies.</li> </ul>

## How much does it cost?

ACC CoverPlus Extra levies are calculated based on:

- the levy rate specific to your business and/or occupational activity. Non-PAYE shareholder-employees can be classified under their individual occupation<sup>3</sup>.
- the agreed level of lost earnings cover.

To calculate the cost of your ACC CoverPlus Extra levies, use the online calculator at [www.acc.co.nz/calculator](http://www.acc.co.nz/calculator)

<sup>3</sup> Eligibility criteria apply

## How to apply

To apply for ACC CoverPlus Extra:

- Download an application form at [www.acc.co.nz/cpx](http://www.acc.co.nz/cpx), or
- contact our Business Service Centre on 0508 426 837

## You may also be interested in the following products

- ACC Workplace Safety Discount - recognises self-employed and small to medium businesses that have implemented effective health and safety systems and practices, with a 10% discount on their work cover levy.

For more details, visit [www.acc.co.nz/wsd](http://www.acc.co.nz/wsd)

- ACC Workplace Safety Management Practices - a programme that enables medium to large businesses to strengthen their workplace and safety systems - and earn discounts on their ACC levies.

For more details, visit [www.acc.co.nz/wsmp](http://www.acc.co.nz/wsmp)

## Experience rating – making ACC work account levies fairer for you

Experience rating is a system of modifying a person's ACC Work levy based on their claims history.

Experience rating recognises and rewards levy payers (including self-employed people) with good claims experience, and encourages a focus on improving workplace safety and making New Zealand businesses better places to work.

To find out more about experience rating and how it may be applicable to you visit [www.acc.co.nz/er](http://www.acc.co.nz/er)

For more information and support around preventing and managing injuries in your workplace visit [www.acc.co.nz/preventinginjuries/at-work](http://www.acc.co.nz/preventinginjuries/at-work)

*For more information about ACC CoverPlus Extra, visit [www.acc.co.nz/cpx](http://www.acc.co.nz/cpx) or phone us on 0508 426 837. You can read the ACC CoverPlus Extra terms and conditions at [www.acc.co.nz/cpx](http://www.acc.co.nz/cpx)*

All information in this publication was correct at the time of printing, May 2014. This information is intended to serve only as a general guide to aspects of the Accident Compensation Act 2001 and regulations. For any legal or financial purposes this Act take precedence over the contents of this guide.



[www.acc.co.nz](http://www.acc.co.nz)  
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